

Registered number: 04220563
Charity number: 1091628

The Community Foundation for Staffordshire

Trustees' Report and Financial Statements

For the Year Ended 31 March 2023



**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 8
Trustees' Responsibilities Statement	9
Independent Auditors' Report on the Financial Statements	10 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 53

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2023**

Trustees	Mr R Lewis, Chair Mr J Andrew, Vice Chair Mr S Price, Vice Chair Mrs C Almond Mrs A Cope (resigned 15 December 2022) Mr T Walsh Mrs J Scott-Moncrieff Mr J Lefroy, Treasurer Mr A Brough Mrs A Harris (resigned 14 September 2022) Mr A Durose Mr C Bagot Jewitt
Company registered number	04220563
Charity registered number	1091628
Registered office	Communications House University Court Staffordshire Technology Park Stafford Staffordshire ST18 0ES
Company secretary	Mr R Lewis
Chief executive officer	Mr S Adams
Independent auditors	Dains Audit Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Objects and aims

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the Counties of Staffordshire and Shropshire, the wider West Midlands region and the surrounding areas. For the purposes of the Community Foundation, Staffordshire refers to the geographical area covered by the ceremonial county of Staffordshire, which includes the local authorities of Staffordshire County Council and Stoke-on-Trent City Council. Shropshire refers to the ceremonial county of Shropshire, which includes the local authorities of Shropshire Council and Telford and Wrekin Council.

Objectives, strategies and activities

- To promote the formation of endowment funds for the benefit of the community in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas.
- To help private sector organisations in Staffordshire, Shropshire, the wider West Midlands region and the surrounding areas to increase their support for civil society in a cost effective and efficient way.
- To distribute grants for the benefit of community groups throughout Staffordshire, Shropshire, the wider West Midlands region, and the surrounding areas, on behalf of government, statutory bodies, endowment funds and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

Public benefit

- The Community Foundation for Staffordshire's Endowment portfolio has developed despite the market pressures of this year and total funds stands at over £10m.
- The Community Foundation has purchased a commercial building as part of its investment portfolio, which will be used for to provide accommodation for community groups and charities.
- The Community Foundation for Staffordshire has successfully operated grant distribution contracts on behalf of the Department for Culture, Media and Sport, the Department for Education, the National Emergencies Trust, Staffordshire County Council, Stoke-on-Trent City Council, Midlands Partnership Foundation Trust, Lichfield District Council, Stafford Borough Council and the Office of the Staffordshire Commissioner, (for Police, Fire & Crime), amongst others.
- To date over £16.5million has been distributed to charities and community groups, in more than 14,000 grants. The largest grant awarded in the last financial year was £50,000 and the smallest grant was £10. It is expected that the total distributed will reach £20m in 2023.
- Through consolidation the Community Foundation now manages 43 individual Endowment Funds on behalf of donors, where the remit is specified by the donor.
- The Community Foundation directly manages 13 place-based funds, one for each of the three boroughs of Newcastle-under-Lyme, Stafford, and Tamworth; two for the Borough of East Staffordshire, (one for

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 March 2023**

Objectives and activities (continued)

- Uttoxeter and its surrounding area, and the other for Burton-on-Trent and its surrounding area); one for each of the four districts of Staffordshire, (Cannock Chase, Lichfield, South Staffordshire and the Staffordshire Moorlands); one for the city of Stoke-on-Trent; one for the county of Staffordshire as a whole; one for Telford & Wrekin; and one for the county of Shropshire.
- The Community Foundation has worked with three individuals who wanted to leave gifts in their will, and we have now established a legacy in each of their names.
 - The Community Foundation has adopted a Disaster Management Plan which allows it to launch emergency funds to raise money from the public to help alleviate the effects of crises and disasters. Throughout the year three funds were in operation – the Ukrainian Refugees Appeal, the Surviving Winter Appeal, and the Cost-of-Living Crisis Appeal
 - The Best Kept Village & Community Competition continues to run with a focus on community involvement, community cohesion and community development.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, Shropshire or another area of benefit as allowed by the articles of association, or where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire or Shropshire but which may take in areas in neighbouring counties. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, as long as it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been returned.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 March 2023**

Achievements and performance

a. Main achievements of the Company

The Community Foundation for Staffordshire, (referred to as the Community Foundation), continues to grow, exceeding pre-set targets that were included in the charity's Business Development Plan and Fund Development Plan. Following the covid-19 pandemic, and subsequent lockdowns, the growth forecast for the Community Foundation was revised down. However, it has exceeded those expectations and continues to perform in line with originally set targets. Due to market volatility there was some fluctuation in fund values throughout the year, but by year end, fund values were increasing again. Due to increased grant giving and new endowments, expectations were fulfilled.

During the year new endowment funds secured were worth more than £1m, with part of that value being held in land assets. New flowthrough schemes, used for immediate grant giving, were secured which totalled more than £4m. The Community Foundation also purchased a building as part of our investment portfolio.

Financial review

The statement of Financial Activities for the year is set out on page 14 of the financial statements. A summary of the financial results is set out below.

Income received comprised donations, management fees and endowment funds of £5,678,401 (2022 £2,271,807). Details of grants paid out are disclosed in Note 7.

Other expenditure was principally the costs of promoting the Community Foundation, administration of the grant giving process and governance costs.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 March 2023**

b. Reserves policy

The Community Foundation aims to cover the running costs of the organisation, (including the basic operating costs and more advanced and client facing activities), through day-to-day business activity, including the distribution of grants for which a fee may be payable, and through the charges we make for our services.

As a charity and a non-profit making company the Community Foundation does not aim to make a profit, but a surplus may occur when income exceeds expenditure.

The board recognises the need to grow endowment levels to a critical mass in order to provide a sustainable source of future income, that is one not affected by new contracts and funding cycles. A total fund value of £10m would be enough to cover the running costs of the Community Foundation at current levels, and the current total is just short of this.

The board also recognises that there is a need to ensure that, should income levels not be sufficient to cover running costs, there is a plan in place to ensure the continued operation of the Community Foundation in the short term, to allow it a chance to recover and grow. As a way to address this concern the Community Foundation has developed the following reserves policy.

Unrestricted reserves may be used for any purpose that the charity sees fit, and this affects the level of reserves that the Community Foundation aims to maintain. Certain items of income may not contribute to unrestricted reserves, as they are already allocated for expenditure in advance. For the purposes of this policy expendable endowments will not be included in reserves, although they may offer flexibility with regards to planned expenditure.

For the purposes of this policy the board have set a level of £300,000 to be held in unrestricted reserves, which will be the equivalent of 9 months' running costs at current levels. The reserves policy states 9 months, with a tolerance of 3 months either way, meaning reserves held will be the equivalent of between 6 and 12 months running costs. This level will give the Foundation time to find alternative funding sources should there be a significant drop in income levels. It is recognised that as a fully functioning Community Foundation we may need to increase this level in the future, as the organisation grows and develops.

c. Material investments policy

The Community Foundation for Staffordshire invests following Charity Commission guidelines. As part of that strategy, the Community Foundation has adopted an ethical investment policy encompassing changing community guidelines. The charity continues to employ Brewin Dolphin and CCLA as our investment managers, and is custodian of a held fund which is invested with Marlborough. Every three years, according to our internal policies and procedures, we should consider our investment strategy and the suitability of our investment managers. A review and 'beauty parade' took place in January 2023, with a decision expected to be made in autumn or winter 2023.

As part of the regular review into the investment portfolio, a decision was taken to diversify our investments, and to increase the level of social impact during the investment process. Whilst the Community Foundation already holds investments in commercial property, we wanted that property to be based locally, so that we can have a more direct impact on our local community. All decisions taken are in line with the governing document, and further discussions continue to take place to examine how best to balance financial and social return, with protecting the investment value.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

d. Principal risks and uncertainties

Over the last 12 months there have been some significant income streams provided by local authorities, which were in turn funded by government. Usually the Community Foundation likes the majority of its income to be classed as sustainable income, that being as a result of endowment or chargeable services. In the 2022/23 financial year the balance was more equal, being 40% as a result of flowthrough funding. Whilst this is a manageable figure, and whilst the Community Foundation will continue to manage these streams, we have dedicated extra resources to our business development team, and restructured the team and roles slightly, to ensure that sustainable endowment growth can be their focus in the future. These risks are kept under regular review in order to provide mitigation and early action if needed. The formal Risk Assessment provides details of the actions that we have taken to mitigate these risks, along with a list of further mitigation that might be useful.

With a growth in privately held endowment there is a need to expand the business services offered by the Community Foundation in order to provide a sufficient service to donors, as well as to look at complimentary services. This must be carefully balanced with sustainable income and resources to ensure there is no retraction of Community Foundation services.

e. Changes due to the Coronavirus Pandemic, Lockdowns and the Cost-of-Living Crisis

The lockdowns experienced in 2020 and 2021 changed the way that many organisations operate, leading them to rationalise services and property holdings, whether owned, leased or rented.

A flexible working policy was in place at the Community Foundation prior to the first lockdown, although this has been revised following latest learnings, to offer extra flexibility, assurance and job security to employees. The Community Foundation continues to operate on a hybrid system. Not only does this meet the needs of the organisation directly, but it has proven to be more suitable to our team, particularly those members that have to balance their work with their family and caring responsibilities. It also helps the team to achieve a better work-life balance. Overall, the hybrid working system has increased staff productivity. However, we regularly review our working practices, to ensure that we are meeting all the needs of the organisation.

f. Trustees

During the last financial year we appointed 2 new trustees to fill skills gaps, although their formal appointment took place at our AGM in September 2022. We accepted the resignation of 2 trustees due to their own changing circumstances. The resignations took place at the last formal AGM in 2022.

Our chairman, Roger Lewis, has announced his intention to stand down as a trustee, and consequently chair, at our next AGM. Mr Lewis has served three complete terms as a trustee. Recruitment for a new chair is already underway.

Jonathan Andrew, one of our vice-chairs, has also announced that he will be stepping down at the AGM, due to a family move to the Lake District.

Structure, governance and management

a. Constitution

The Community Foundation for Staffordshire is registered as a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 March 2023**

Structure, governance and management (continued)

b. Recruitment and appointment or election of Trustees

Two trustees are due to seek re-election at the forthcoming Annual General Meeting:

Mr R A Lewis, (Chairman), has disclosed an intention to retire at the forthcoming Annual General Meeting.

Mr J R Andrew has disclosed an intention to retire at the forthcoming Annual General Meeting

Mr S J M Price will stand for re-election at the forthcoming Annual General Meeting

Mr J Lefroy will stand for re-election at the forthcoming Annual General Meeting

The Board constantly keeps its skill requirements under review.

c. Policies adopted for the induction and training of Trustees

New trustees are given an appropriate induction by the Chairman and Chief Executive including a briefing on trustee responsibilities; an outline of the key objectives and ethos of the Community Foundation for Staffordshire; background information on community foundations in general and a full briefing on the Community Foundation's financial standing and responsibilities. Trustees are provided with a digital copy of all policies relating to the trustees and their responsibilities.

The trustees meet four times a year as a full board to discuss strategy, review progress on funding and identify opportunities for the organisation. They also meet twice a year for strategic planning workshops. Trustees also form five sub-committees with differing responsibilities which meet a minimum of four times per year.

The Community Foundation is also proud to be taking part in the 'UK Boardroom Apprentice' pilot programme as a host board. Boardroom Apprentice was originally launched in Northern Ireland in 2017. It is now in a pilot phase in the rest of the UK, supported by the Department for Levelling Up, Housing & Communities. It is a twelve-month learning, development and placement programme, which enables those people who would like to serve on a public or third sector board the opportunity to learn and gain experience in a safe way before they take the step of joining one. It seeks to enable a wider diversity of individuals to play their part in our boardrooms. The overarching aim of Boardroom Apprentice is 'to move the board member role from aspiration to reality'.

d. Pay policy for key management personnel

The responsibility for the setting of the Chief Executive's remuneration rests with the Chairman and the Board of trustees. Remuneration for other key management personnel is set by the Chief Executive and formally approved by the Board of trustees.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 March 2023**

Auditors

The auditors, Dains Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

DDC40F1901D9479...
Mr R Lewis
Trustee
Date: 21 September 2023

DocuSigned by:

BE98085D0E69453...
Mr J Lefroy
Trustee

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of Trustees' responsibilities
For the Year Ended 31 March 2023

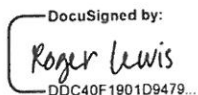
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:

DDC40F1901D9479...

Mr R Lewis
Trustee

Date: 21 September 2023

DocuSigned by:

BE98085D0E69453...
Mr J Lefroy
Trustee

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

Independent Auditors' Report to the Members of The Community Foundation for Staffordshire

Opinion

We have audited the financial statements of The Community Foundation for Staffordshire (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Community Foundation for Staffordshire
(continued)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Community Foundation for Staffordshire
(continued)**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Community Foundation for Staffordshire
(continued)**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Hawkins (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

21 September 2023

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Grants, donations and legacies	3	335	4,643,077	635,678	5,279,089	1,972,962
Charitable activities	4	216,276	-	-	216,276	133,694
Investments	5	2,093	-	180,942	183,035	165,151
Total income and endowments		218,704	4,643,077	816,620	5,678,401	2,271,807
Expenditure on:						
Raising funds	6	81,955	-	20,281	102,236	95,129
Charitable activities	8	319,377	3,573,446	-	3,892,823	1,546,801
Total expenditure		401,332	3,573,446	20,281	3,995,059	1,641,930
Net (losses)/gains on investments		-	-	(361,609)	(361,609)	429,579
Net (expenditure) /income		(182,628)	1,069,631	434,730	1,321,733	1,059,456
Transfers between funds		217,619	242,555	(460,174)	-	-
Net movement in funds		34,991	1,312,186	(25,444)	1,321,733	1,059,456
Reconciliation of funds:						
Total funds brought forward		194,504	1,129,731	7,997,266	9,321,501	8,262,045
Net movement in funds		34,991	1,312,186	(25,444)	1,321,733	1,059,456
Total funds carried forward		229,495	2,441,917	7,971,822	10,643,234	9,321,501

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 53 form part of these financial statements.

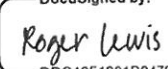
The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Registered number: 04220563
Balance Sheet
As at 31 March 2023

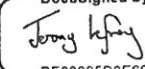
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	204,543	7,092
Investments	17	6,900,748	7,751,224
Investment property	16	943,333	-
		<u>8,048,624</u>	<u>7,758,316</u>
Current assets			
Debtors	18	508,384	969,278
Cash at bank and in hand		2,168,389	1,024,377
		<u>2,676,773</u>	<u>1,993,655</u>
Creditors: amounts falling due within one year	19	(82,163)	(430,470)
Net current assets		<u>2,594,610</u>	<u>1,563,185</u>
Total net assets		<u><u>10,643,234</u></u>	<u><u>9,321,501</u></u>
Charity funds			
Endowment funds		7,971,822	7,997,266
Restricted funds		2,441,917	1,129,731
Unrestricted funds		229,495	194,504
Total funds		<u><u>10,643,234</u></u>	<u><u>9,321,501</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 DDC40F1901D9479...

Mr R Lewis
 Trustee
 Date: 21 September 2023

DocuSigned by:

 BE98085D0E69453...

Mr J Lefroy
 Trustee

The notes on pages 17 to 53 form part of these financial statements.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash generated by / (used in) operating activities	1,077,110	4,273
Cash flows from investing activities		
Dividends, interests and rents from investments	180,942	164,395
Purchase of investment property	(403,333)	-
Purchase of tangible fixed assets	(201,667)	(6,631)
Proceeds from sale of investments	2,535,327	2,185,322
Purchase of investments	(2,046,460)	(2,028,508)
Interest received	2,093	756
Net cash provided by investing activities	66,902	315,334
Change in cash and cash equivalents in the year	1,144,012	319,607
Cash and cash equivalents at the beginning of the year	1,024,377	704,770
Cash and cash equivalents at the end of the year	2,168,389	1,024,377

The notes on pages 17 to 53 form part of these financial statements

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 March 2023**

1. General information

The Community Foundation for Staffordshire is a company limited by guarantee. The directors of the Community Foundation are the trustees named on page 1. In the event of the the Community Foundation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Community Foundation for Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies which apply in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Critical areas of judgment

In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 March 2023**

2. Accounting policies (continued)

2.4 Income

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income and endowments

Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statements of Financial Activities in the year in which they are receivable.

Investment Income

Income from investments is included in the year in which it is receivable.

Other Income

In addition to the income disclosed in the accounts The Community Foundation for Staffordshire also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 March 2023**

2. Accounting policies (continued)

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Resources expended are allocated to the particular activity where the costs relate directly to that activity. Indirect costs are allocated per time spent on each activity.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (staff time spent on each activity).

Governance costs

These include the cost attributable to the Charity's compliance with constitutional and statutory requirements, including audit fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Intangible assets and amortisation

Intangible assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 50 % straight line
-------------------	----------------------

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 March 2023**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Furniture and equipment	- 4 years straight line
Computer equipment	- 2 years straight line

2.8 Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statements of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 March 2023**

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that The Community Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

Classification

Financial assets and liabilities are recognised when the charity becomes a party of the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exist a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realised the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit and loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.13 Financial instruments (continued)

Fair value measurement

The best evidence of fair value is quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2.14 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Pensions

The pension cost charged in the financial statements represents the contribution by the charity on behalf of the employees to a stakeholder pension scheme or other designated personal pension scheme payable by the charity during the year.

2.16 Fund accounting

Unrestricted funds are donations and other incoming resources or generated for the objective of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Endowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. The Community Foundation for Staffordshire has adopted a total returns policy in order to balance the needs of present and future beneficiaries.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

3. Income from grants, donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Gift aid reclaimed	335	-	3,077	3,412
Grants and donations from companies, trusts and similar proceeds	-	4,643,077	632,601	5,275,678
	<u>335</u>	<u>4,643,077</u>	<u>635,678</u>	<u>5,279,090</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Gift aid reclaimed	100	-	11,383	11,483
Grants and donations from companies, trusts and similar proceeds	-	1,645,712	315,767	1,961,479
	<u>100</u>	<u>1,645,712</u>	<u>327,150</u>	<u>1,972,962</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Management fees	<u>216,276</u>	<u>216,276</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Management fees	132,569	1,000	125	<u>133,694</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

5. Investment income

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Dividends receivable from listed investments	-	180,942	180,942
Investment income	2,093	-	2,093
	<u>2,093</u>	<u>180,942</u>	<u>183,035</u>

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Dividends receivable from listed investments	-	164,395	164,395
Investment income	756	-	756
	<u>756</u>	<u>164,395</u>	<u>165,151</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Investment management costs	-	20,281	20,281
Administration costs	1,408	-	1,408
Premises costs	4,632	-	4,632
Other support costs	15,060	-	15,060
Governance	1,691	-	1,691
Staff costs	59,164	-	59,164
	<u>81,955</u>	<u>20,281</u>	<u>102,236</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Investment management costs	-	21,830	21,830
Administration costs	3,339	-	3,339
Premises costs	5,111	-	5,111
Other support costs	11,422	-	11,422
Governance	1,977	-	1,977
Staff costs	51,450	-	51,450
	<u>73,299</u>	<u>21,830</u>	<u>95,129</u>

7. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grant making	<u>3,573,446</u>	<u>3,573,446</u>

	Grants to Institutions 2022 £	Total funds 2022 £
Grant making	<u>1,253,601</u>	<u>1,253,601</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Analysis of grants

	Grants to institutions £	Grants to individuals £
#iwill Staffordshire	33,723	-
Adult Community MH-MPFT	73,349	-
Adult Community MH-NSCHT	79,344	-
Afghanistan Evacuees Fund	1,814	-
Bishop Stamer	34,600	-
Breath of Life	-	359
Children's Holiday	-	9,006
Communities in Crisis- DCMS	15,000	-
Communities in Crisis - Newcastle Under Lyme	11,511	-
Community Change - PFCC	20,000	-
Community Recovery Fund	186,000	-
Discover Digital	62,261	98,618
Covid-19 Local Appeal	10,000	-
Edward Wood	3,630	2,178
European Social Fund	223,045	-
High Sheriff	11,642	-
Homes for Ukraine = SOTCC	-	9,274
Household Support Fund	-	651,589
J&O Lloyd	49,811	-
John Flock	1,200	-
Kingsley	15,000	-
Know Your Neighbourhood	135,333	-
LDC Members Fund	10,600	-
Lichfield Community Lottery	8,466	-
Maddocks, Burslem & Leicester	-	500
Made in Stoke	59,313	-
Malam	8,700	2,250
Mo Chaudry	4,339	-
Roger Hinton	3,600	-
Rural Development Fund	9,900	-
Safer Streets	5,000	-
SBC Small Grants	11,897	-
SBC Sports Fund	7,042	1,030
SCVYS Anniversary Fund	28,715	-
Space Onward Funding	200,162	-
Stoke Household Support	-	13,500
Stoke Winter Warmth	-	33,128
Stoke Winter Warmth 2022	-	10,302

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Tabitha Trust	-	500
The Queen's Platinum Jubilee Fund	80,561	-
TopCashback	7,425	-
Ukrainian Refugees Fund - GCLS	11,062	-
VAST	12,000	-
Warm Places - Cannock Chase	10,000	-
Warm Places- East Staffordshire	38,000	-
Warm Places - South Staffordshire	9,229	-
Warm Places - Stafford	17,550	-
Warm Places - Tamworth	38,000	-
We Love Lichfield	32,014	-
We Love Newcastle	6,000	-
We Love Stafford	5,300	-
We Love The Moorlands	11,500	-
We Love Utoxeter	9,000	-
Whittington	18,425	7,600
William Shipley Family Fund	1,000	3,950
Winter Warmth 2021-22	-	295,115
Winter Warmth 2022	-	778,019
Youth Endeavour	200	950
	<u>1,632,263</u>	<u>1,917,868</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Material Grant Payments

Material grant payments to institutions are listed below:

	£
The Hubb Foundation	49,716
Trent & Dove Housing	38,000
YMCA North Staffordshire	27,353
VAST	23,194
Just Family CIC	20,000
Cherishers 811	19,998
Stoke on Trent and North Staffordshire Theatre Trust Ltd	19,946
Sporting Communities CIC	19,450
Walk Ministries	18,720
Staffordshire Network for Mental Health	18,458
Restoration Shack	18,040
Inspiring Healthy Lifestyles	17,648
Princess Street Training & Enterprise Centre	17,245
Middleport Matters Community Trust	15,620
The Clay Foundation	15,000
Kingsley Holt Centre	15,000
Cauldwell Children	13,086
Newcastle Leisure	12,000
VAST	12,000
SARAC - Sexual abuse, Rape & Advice Centre	10,000
Office of the Staffordshire Lieutanancy	10,000
Frontline Dance	10,000
Inspiring Healthy Lifestyles	10,000
	430,474

The support costs associated with grant making are £319,377 (2022: £293,200).

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grant funding activities	-	3,573,446	3,573,446
Staff costs	227,481	-	227,481
Allocated support costs	87,203	-	87,203
Governance costs	4,693	-	4,693
	<u>319,377</u>	<u>3,573,446</u>	<u>3,892,823</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grant funding activities	-	1,253,601	1,253,601
Staff costs	205,802	-	205,802
Allocated support costs	82,750	-	82,750
Governance costs	4,648	-	4,648
	<u>293,200</u>	<u>1,253,601</u>	<u>1,546,801</u>

9. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grant funding activities	3,573,446	-	3,573,446
Staff costs	-	227,481	227,481
Allocated Support costs	-	87,203	87,203
Governance costs	-	4,693	4,693
	<u>3,573,446</u>	<u>319,377</u>	<u>3,892,823</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

9. Analysis of expenditure by activities (continued)

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grant funding activities	1,253,601	-	1,253,601
Staff costs	-	205,802	205,802
Allocated support costs	-	82,750	82,750
Governance costs	-	4,648	4,648
	<u>1,253,601</u>	<u>293,200</u>	<u>1,546,801</u>

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	227,481	205,802
Depreciation & Amortisation	4,215	9,459
Premises costs	18,528	20,445
Other support costs	37,024	25,774
Administration costs	27,436	27,072
Governance costs	4,693	4,648
	<u>319,377</u>	<u>293,200</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

10. Net income/(expenditure)

	2023 £	2022 £
Depreciation of tangible fixed assets: -owned by the charity	4,215	3,459
Amortisation of intangible fixed assets	-	6,000
Auditors' remuneration	4,500	4,500
Auditors' remuneration - other services	2,750	2,750
	<u>2,750</u>	<u>2,750</u>

11. Staff costs

	2023 £	2022 £
Wages and salaries	255,194	229,173
Social security costs	19,433	17,283
Other pension costs	12,018	10,796
	<u>286,645</u>	<u>257,252</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Senior Management	4	4
Grants Officer	4	4
Administrator	2	2
	<u>10</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total benefits of the key management personnel of the charity were £152,811 (2022: £149,980).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

14. Intangible assets

	Computer software £
Cost	
At 1 April 2022	14,400
At 31 March 2023	14,400
Amortisation	
At 1 April 2022	14,400
At 31 March 2023	14,400
Net book value	
At 31 March 2023	-
At 31 March 2022	-

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

15. Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	-	10,652	14,624	25,276
Additions	201,667	-	-	201,667
At 31 March 2023	<u>201,667</u>	<u>10,652</u>	<u>14,624</u>	<u>226,943</u>
Depreciation				
At 1 April 2022	-	7,160	11,025	18,185
Charge for the year	-	2,051	2,164	4,215
At 31 March 2023	<u>-</u>	<u>9,211</u>	<u>13,189</u>	<u>22,400</u>
Net book value				
At 31 March 2023	<u>201,667</u>	<u>1,441</u>	<u>1,435</u>	<u>204,543</u>
At 31 March 2022	<u>-</u>	<u>3,493</u>	<u>3,599</u>	<u>7,092</u>

16. Investment property

	Freehold investment property and land £
Valuation	
Additions	943,333
At 31 March 2023	<u>943,333</u>

The 2023 valuation was made by the Board, on an open market value for existing use basis.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

17. Fixed asset investments

	Listed securities £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	7,054,847	696,375	7,751,222
Additions	1,880,526	165,934	2,046,460
Disposals	(2,226,558)	(308,769)	(2,535,327)
Revaluations	(310,494)	(51,113)	(361,607)
At 31 March 2023	<u>6,398,321</u>	<u>502,427</u>	<u>6,900,748</u>
Net book value			
At 31 March 2023	<u>6,398,321</u>	<u>502,427</u>	<u>6,900,748</u>
At 31 March 2022	<u>7,054,847</u>	<u>696,375</u>	<u>7,751,222</u>

18. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	447,301	920,730
Prepayments and accrued income	61,083	48,548
	<u>508,384</u>	<u>969,278</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

19. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,756	1,519
Other taxation and social security	-	5,150
Other creditors	31,064	16,131
Accruals and deferred income	37,343	407,670
	<u>82,163</u>	<u>430,470</u>
	2023	2022
	£	£
Deferred income at 1 April	400,000	19,282
Resources deferred during the year	30,683	400,000
Amounts released from previous periods	(400,000)	(19,282)
	<u>30,683</u>	<u>400,000</u>
Deferred income at 31 March		

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

20. Statement of funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2023
Unrestricted Funds						
General Funds	<u>194,504</u>	<u>218,705</u>	<u>(401,332)</u>	<u>217,619</u>	<u>-</u>	<u>229,496</u>
Restricted Funds						
#iwill Match	5,392	-	-	-	-	5,392
#iwill Shropshire	4,030	-	-	-	-	4,030
#iwill Staffordshire	4,400	29,508	(33,723)	-	-	185
Adult Community - MPFT	-	400,000	(73,349)	-	-	326,651
Adult Community	-	547,200	(79,344)	-	-	467,856
Ardentia House	-	-	(21,231)	25,000	-	3,769
Bishop Stamer	11,010	-	(34,600)	25,000	-	1,410
Bristol & West	730	-	-	-	-	730
Breath of Life	3,620	-	(359)	-	-	3,261
Children's Holiday	4,810	-	(9,006)	5,000	-	804
Colin Line Fund	(1)	-	-	-	-	(1)
Communities in Crisis - British Red Cross	-	6,747	-	-	-	6,747
Communities in Crisis - DCMS	-	28,309	(15,000)	-	-	13,309
Communities in Crisis - Newcastle Under Lyme	-	3,705	(11,511)	10,000	-	2,194
Communities in Crisis - Staffordshire Moorlands	-	3,705	-	10,000	-	13,705
Community Change - PFCC	-	60,000	(20,000)	-	-	40,000
Community Recovery Fund	-	186,000	(186,000)	-	-	-
Discover Digital	(26,914)	187,879	(160,880)	-	-	85
Covid-19 Lichfield Appeal	8,163	-	-	-	-	8,163
Covid-19 Local Appeal	63,420	-	(10,000)	-	-	53,420
Covid-19 Shropshire	1,046	-	-	-	-	1,046
Edward Wood	168	-	(5,808)	10,000	-	4,360
European Social Fund	(29,989)	214,827	(223,045)	-	-	(38,207)
High Sheriff	-	5,281	(11,642)	6,361	-	-
Hilton	10,697	-	-	-	-	10,697
Homes for Ukraine	-	-	(9,274)	-	-	(9,274)
Household Support Fund	-	782,950	(651,589)	-	-	131,361

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

J&O Lloyd	708	-	(49,965)	50,000	-	743
John Flock	295	-	(1,200)	905	-	-
Kingsley	-	-	(15,000)	15,000	-	-
Know Your Neighbourhood	-	135,333	(135,333)	-	-	-
LDC Members Fund	1,034	14,100	(10,600)	-	-	4,534
Lichfield Community Lottery	-	-	(8,466)	11,700	-	3,234
Lichfield Street Aid	593	12	-	-	-	605
Lost Days	2,822	300	-	-	-	3,122
Maddocks, Burslem & Leicester	-	-	(500)	500	-	-
Made by Sport - Staffordshire	22	-	-	-	-	22
Made in Stoke	20,000	70,000	(59,731)	-	-	30,269
Malam	3,263	-	(10,950)	10,000	-	2,313
Mo Chaudry	169	-	(4,339)	4,170	-	-
NET Shropshire Fund	6,882	-	-	-	-	6,882
NET Staffordshire Fund	556	-	-	-	-	556
Roger Hinton	-	2,992	(3,600)	-	-	(608)
Rural Development Fund	-	-	(9,900)	10,000	-	100
Safer Streets	-	5,500	(5,000)	-	-	500
SBC Small Grants	10,257	19,000	(11,897)	-	-	17,360
SBC Sports Fund	7,930	6,300	(8,072)	-	-	6,158
SCVYS Anniversary Fund	-	-	(28,715)	30,000	-	1,285
SCVYS	-	-	-	-	-	-
SDG Funding	3,282	-	-	-	-	3,282
Shropshire Flood Appeal	18,092	-	-	-	-	18,092
South Staffs Community Energy	802	-	-	-	-	802
Space Onward Funding	26,485	177,021	(200,162)	-	-	3,344
Stafford Swallows Sports Fund	7,488	-	-	-	-	7,488
Stoke Household Support	-	40,000	(13,500)	(26,500)	-	-
Stoke Winter Warmth	35,252	-	(33,128)	(2,124)	-	-
Stoke Winter Warmth 2022	-	80,000	(10,302)	2,124	-	71,822
Surviving Winter	744	-	-	-	-	744
Tabitha Trust	(2,500)	-	(500)	500	-	(2,500)
The Queen's Platinum Jubilee Fund	80,561	-	(80,561)	-	-	-
TopCashback	-	7,425	(7,425)	-	-	-

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Ukrainian Refugees Fund						
- GCLS	-	10,448	(11,062)	-	-	(614)
VAST	6,531	-	(12,000)	5,469	-	-
Warm Places - Cannock Chase	-	14,250	(10,000)	9,000	-	13,250
Warm Places - East Staffordshire	-	28,500	(38,000)	9,500	-	-
Warm Places - South Staffordshire	-	38,500	(9,229)	9,000	-	38,271
Warm Places - Stafford	-	38,000	(17,550)	9,000	-	29,450
Warm Places - Tamworth	-	28,500	(38,000)	9,500	-	-
We Love Cannock Chase	(1,000)	-	-	1,000	-	-
We Love Lichfield	24,432	22,425	(32,014)	8,300	-	23,143
We Love Newcastle	-	-	(6,000)	6,000	-	-
We Love Stafford	3	-	(5,300)	5,500	-	203
We Love The Moorlands	11,500	10,000	(11,500)	-	-	10,000
We Love Uttoxeter	-	-	(9,000)	-	-	(9,000)
Whittington	15,513	-	(26,025)	15,000	-	4,488
William Shipley Family Fund	5,000	-	(4,950)	-	-	50
Winter Warmth 2021-22	780,619	-	(295,115)	(70,000)	-	415,504
Winter Warmth 2022	-	1,438,360	(779,529)	26,500	-	685,331
Youth Endeavour	-	-	(1,150)	1,150	-	-
Afghanistan Evacuees Fund	1,814	-	(1,814)	-	-	-
	<u>1,129,731</u>	<u>4,643,077</u>	<u>(3,573,445)</u>	<u>242,555</u>	<u>-</u>	<u>2,441,918</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer in/out £	Gains/(Losses) £	Balance at 31 March 2023
Endowment Funds						
Aspire Housing	699,902	14,688	(2,500)	(23,334)	(34,139)	654,617
Beam	192,864	4,965	(592)	(2,607)	(10,569)	184,061
Bishop Stamer	699,377	10,481	(3,970)	(50,909)	(37,458)	617,521
Breath of Life	76,267	2,275	(88)	(2,371)	(3,348)	72,735
Burselm Community	12,158	283	(30)	(389)	(545)	11,477
CFS	120,583	1,935	(521)	(14,202)	(5,642)	102,153
Checkley Tean	15,317	241	(91)	(573)	(862)	14,032
Children's Holiday	190,969	2,894	(1,096)	(12,077)	(10,342)	170,348
Colin Line Fund	167,723	9,833	-	(4,916)	(6,176)	166,464
Edward Wood	326,307	9,390	-	(17,989)	(12,102)	305,606
Hilton	206,590	3,414	(1,293)	(6,984)	(12,199)	189,528
J & O Lloyd	1,524,570	42,383	-	(93,359)	(54,806)	1,418,788
John Flock	43,529	684	(259)	(2,567)	(2,445)	38,942
Kingsley	126,552	1,661	(629)	(18,903)	(5,937)	102,744
LGB Switchboard	8,055	127	(48)	(301)	(453)	7,380
Maddocks, Burslem & Leicester	398,170	10,487	(493)	(10,325)	(16,638)	381,201
Malam	230,451	3,440	(1,303)	(18,576)	(12,292)	201,720
Mo Chaudry	87,078	1,311	(497)	(5,647)	(4,685)	77,560
Roger Hinton	-	552,709	-	-	-	552,709
Rotary	4,425	63	(24)	(150)	(225)	4,089
Rural Development Fund	252,515	3,691	(1,398)	(19,174)	(13,192)	222,442
SCVYS	113,130	2,997	(82)	(21,964)	(4,404)	89,677
Sir Stanley Matthews	70,045	1,040	(394)	(2,471)	(3,717)	64,503
Stafford Children's Hospice	23,618	373	-	(887)	(1,334)	21,770
Support Staffordshire	273,452	6,123	(964)	(3,625)	(12,841)	262,145
Tabitha Trust	59,015	-	-	(1,065)	(4,334)	53,616
Top Cashback	-	16,005	-	-	-	16,005
VAST	123,856	1,840	(697)	(10,061)	(6,575)	108,363
We Love Burton	11,037	235	(89)	(109)	(841)	10,233

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

We Love Cannock Chase	41,679	862	(236)	(2,512)	(2,228)	37,565
We Love Lichfield	468,935	30,888	(885)	(33,869)	(19,897)	445,172
We Love Newcastle	247,134	5,741	(513)	(13,776)	(10,483)	228,103
We Love Shropshire	960	29	-	(28)	(36)	925
We Love South Staffs	6,562	106	(40)	(252)	(378)	5,998
We Love Stafford	59,151	1,911	(324)	(7,683)	(3,123)	49,932
We Love Staffordshire	217,032	8,847	(441)	(12,350)	(9,519)	203,569
We Love Stoke	34,288	1,504	(214)	(1,350)	(2,085)	32,143
We Love Tamworth	184,859	5,477	(62)	(5,628)	(7,427)	177,219
We Love The Moorlands	36,905	3,612	(310)	(1,602)	(2,922)	35,683
We Love Uttoxeter	1,918	33,562	(108)	(185)	(1,032)	34,155
Whittington	626,102	18,275	-	(33,644)	(23,531)	587,202
Youth Endeavour	14,186	238	(90)	(1,760)	(847)	11,727
	<u>7,997,266</u>	<u>816,620</u>	<u>(20,281)</u>	<u>(460,174)</u>	<u>(361,609)</u>	<u>7,971,822</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 31 March 2022
Unrestricted Funds						
General Funds	222,962	133,423	(366,499)	204,616	-	194,502
Restricted Funds						
#iwill Match	10,092	-	(4,700)	-	-	5,392
#iwill Shropshire	1,000	-	3,030	-	-	4,030
#iwill Staffordshire	-	-	4,400	-	-	4,400
Afghanistan Evacuees Fund	-	6,396	(4,582)	-	-	1,814
Aspire Housing	8,092	20,000	(50,000)	21,908	-	-
Beat the Cold	-	-	(25,169)	25,169	-	-
Best Kept Village	-	1,200	-	(1,200)	-	-
Bishop Stamer	842	-	(25,837)	36,005	-	11,010
Bristol & West	-	730	-	-	-	730
Breath of Life	5,000	-	-	(1,380)	-	3,620
CFS	1,706	-	-	(1,706)	-	-
Checkley & Tean	580	-	(600)	20	-	-
Children's Holiday	135	-	(5,234)	9,909	-	4,810
Covid-19 Co op - Shropshire	46	-	1,000	-	-	1,046
Covid-19 DCMS - Staffordshire	4,891	(4,891)	-	-	-	-
Covid-19 Lichfield Appeal	9,062	101	(1,000)	-	-	8,163
Covid-19 Local Appeal	63,278	142	-	-	-	63,420
Covid-19 Whittington Fund	12,212	-	(1,000)	(11,212)	-	-
Colin Line Fund	-	-	(9,040)	9,039	-	(1)
Community Renewal Fund	-	-	(26,914)	-	-	(26,914)
Duchy of Lancaster	29,700	-	(29,700)	-	-	-
Edward Wood	9	-	(2,832)	2,991	-	168
European Social Fund	26,124	113,926	(170,039)	-	-	(29,989)
Hilton	11,528	-	-	(831)	-	10,697

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

J&O Lloyd	24,842	-	(96,229)	72,095	-	708
John Flock	955	-	(2,000)	1,340	-	295
The Queen's Platinum Jubilee Fund	-	120,618	(40,057)	-	-	80,561
Kingsley	455	-	-	(455)	-	-
LDC Members Fund	-	13,677	(12,643)	-	-	1,034
Lichfield Street Aid	571	22	-	-	-	593
Lost Days	2,822	-	-	-	-	2,822
Made by Sport - Shropshire	25,631	-	(25,689)	58	-	-
Made by Sport - Staffordshire	62,247	-	(62,167)	(58)	-	22
Maddocks, Burslem & Leicester	215	-	(4,750)	4,535	-	-
Made in Stoke	20,000	-	-	-	-	20,000
Malam	431	-	(8,950)	11,782	-	3,263
Mo Chaudry	169	-	-	-	-	169
NET Shropshire Fund	11,848	-	(4,966)	-	-	6,882
Net Staffordshire Fund	2,056	-	(1,500)	-	-	556
People Power	-	39,181	(39,184)	3	-	-
Rotary	10	-	-	(10)	-	-
SBC Small Grants	11,374	9,000	(10,117)	-	-	10,257
SBC Sports Fund	5,530	6,300	(3,900)	-	-	7,930
SCVYS	8,469	-	-	(8,469)	-	-
SDG Funding	3,426	-	(144)	-	-	3,282
Shropshire Flood Appeal	18,092	-	-	-	-	18,092
Shropshire's Outstanding Community	-	-	(4,500)	4,500	-	-
Sir Stanley Matthews	13,000	-	(13,000)	-	-	-
South Staffs Community Energy	802	-	-	-	-	802
Space Onward Funding	-	185,126	(158,641)	-	-	26,485
Stafford Childrens Hospice	263	-	-	(263)	-	-

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Stafford Swallows Sport Fund	8,488	-	(1,000)	-	-	7,488
Stoke Winter Warmth	7,000	45,000	(16,748)	-	-	35,252
Surviving Winter	89	655	-	-	-	744
Tabitha Trust	-	-	(3,250)	750	-	(2,500)
Rural Development Fund	27	-	(7,934)	7,907	-	-
VAST	400	-	-	6,131	-	6,531
We Love Cannock Chase	1,457	-	(1,000)	(1,457)	-	(1,000)
We Love Lichfield	2,788	24,327	(20,887)	18,204	-	24,432
We love Newcastle	5,956	-	-	(5,956)	-	-
We Love Stafford	442	-	(3,291)	2,852	-	3
We Love Staffordshire	-	-	(8,500)	8,500	-	-
We Love Stoke	8,699	-	-	(8,699)	-	-
We Love Tamworth	2,417	-	-	(2,417)	-	-
We Love Staffordshire Moorlands	15,261	10,000	(8,500)	(5,261)	-	11,500
We Love Uttoxeter	13,500	-	(13,500)	-	-	-
William Shipley Family	-	5,000	-	-	-	5,000
Whittingham	15,676	-	(6,494)	6,331	-	15,513
Winter Warmth	78,031	134,602	(83,053)	(129,580)	-	-
Winter Warmth 21-22	-	915,600	(239,392)	104,411	-	780,619
Youth Endeavour	-	-	(3,398)	3,398	-	-
	<u>557,736</u>	<u>1,646,712</u>	<u>(1,253,601)</u>	<u>178,884</u>	<u>-</u>	<u>1,129,731</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfer in/out £	Gains/ (Losses) £	Balance at 1 March 2022
Endowment Funds						
Aspire Housing	699,090	12,981	(2,571)	(42,612)	33,014	699,902
Beam	-	191,164	(611)	-	2,311	192,864
Bishop Stamer	736,248	8,631	(4,529)	(58,113)	17,140	699,377
Breath of Life	69,283	2,045	(59)	(792)	5,790	76,267
Burslem Community	11,578	262	(31)	(342)	691	12,158
CFS	117,201	1,785	(643)	(1,805)	4,045	120,583
Checkley & Tean	15,332	189	(99)	(481)	376	15,317
Children's Holiday	201,116	2,352	(1,234)	(15,935)	4,670	190,969
Colin Line Fund	70,154	99,753	-	(10,627)	8,443	167,723
Edward Wood	301,261	9,307	-	(10,601)	26,340	326,307
Hilton	204,566	2,658	(1,394)	(4,517)	5,277	206,590
J&O Lloyd	1,476,303	42,078	-	(115,353)	121,542	1,524,570
John Flock	44,888	551	(289)	(2,716)	1,095	43,529
Kingsley Community Fund	125,406	1,542	(809)	(2,648)	3,061	126,552
LGB Switchboard	8,056	99	(50)	(245)	195	8,055
Maddocks, Burslem & Leicester	374,581	9,840	(346)	(13,668)	27,763	398,170
Malam	242,515	2,863	(1,502)	(19,109)	5,684	230,451
Mo Chaudry	85,299	1,068	(560)	(850)	2,121	87,078
Rotary	3,993	293	-	(442)	581	4,425
SCVYS	113,119	49	(26)	(110)	98	113,130
Sir Stanley Matthews	51,613	3,134	(186)	6,773	8,711	70,045
Stafford Children's Hospice	23,599	815	(428)	(1,987)	1,619	23,618
Support Staffordshire	257,438	5,423	(976)	(2,496)	14,063	273,452
Tabitha Trust	59,535	-	-	(1,345)	825	59,015
Rural Development Trust	260,585	3,060	(1,606)	(15,600)	6,076	252,515
VAST	130,134	1,533	(804)	(10,051)	3,044	123,856
We Love Burton	-	11,037	-	-	-	11,037
We Love Cannock Chase	40,196	501	(263)	249	996	41,679

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

We Love East Staffs	1,693	-	(11)	(1,693)	41	-
We Love Lichfield	460,194	14,084	(926)	(31,099)	26,682	468,935
We Love Newcastle	228,596	5,438	(575)	(783)	14,458	247,134
We Love Shropshire	-	1,014	-	-	(54)	960
We Love South Staffs	6,543	100	(44)	(202)	165	6,562
We Love Stafford	59,130	3,577	(373)	(4,741)	1,558	59,151
We Love Staffordshire	194,576	23,740	(263)	(13,840)	12,819	217,032
We Love Stoke	25,036	613	(223)	7,873	989	34,288
We Love Tamworth	167,217	5,462	(28)	(2,794)	15,002	184,859
We Love The Moorlands	27,882	4,093	(263)	4,197	996	36,905
We Love Uttoxeter	-	245	-	1,643	-	1,918
Whittingham	569,722	18,086	-	(12,651)	50,945	626,102
Youth Endeavour	17,669	205	(108)	(3,987)	407	14,186
	<u>7,481,347</u>	<u>491,670</u>	<u>(21,830)</u>	<u>(383,500)</u>	<u>429,579</u>	<u>7,997,266</u>

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

General Funds

Unrestricted funds to cover running costs and associated expenses of the Community Foundation.

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

Adult Community Mental Health – MPFT

As part of the NHS Community Mental Health Transformation programme, this scheme awards grants to organisations supporting people with severe mental illnesses in Southern Staffordshire, including Lichfield District, Tamworth Borough, East Staffordshire District, Stafford Borough, South Staffordshire District, Cannock Chase District.

Adult Community Mental Health – NSCHT

As part of the NHS Community Mental Health Transformation programme, this scheme awards grants to organisations supporting people with severe mental illnesses in North Staffordshire, including Newcastle-under-Lyme Borough and Staffordshire Moorlands District and Stoke-on-Trent.

Afghanistan Evacuees Fund

A fund to welcome and support Afghan refugees, in conjunction with Staffordshire County Council.

Aspire Housing

To support disadvantaged people across North Staffordshire, with a preference for education and employment, through the allocation of small grant awards.

Beam

A held fund for the BEAM charity.

Bishop Stamer

To support older and infirm people across North Staffordshire, making small grant awards to community groups, charities, public sector bodies and individuals.

Breath of Life

To support people with breathing difficulties and respiratory problems who are based in North Staffordshire, making small grant awards to community groups, charities and individuals.

Bristol & West

Funding from the Quartet Community Foundation.

Burslem Community Fund

To support the education of young people in Burslem, one of the six towns of Stoke on Trent, making small grant awards to individuals.

CFS

A restricted fund to cover the future running costs of The Community Foundation, and for extraordinary events, where there is a wide public benefit to our service users.

Checkley & Tean

To make small grant awards to people resident in Checkley and Upper Tean in the Staffordshire Moorlands at Christmas time.

Children's Holiday Fund

To pay for holidays and educational trips for disadvantaged children resident in Stoke on Trent and part of the Staffordshire Moorlands.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Colin Line Fund

A private endowment fund to support charities and community groups in Lichfield, as directed by the donor.

Communities in Crisis

Supporting our communities through the cost-of-living crisis. Organisations can apply for funding for warm space initiatives, food bank support and support with energy cost for community centers to remain open for the benefit of their communities.

Community Change – PFCC

Funding to support with issues and solutions which have been identified by the local community to tackle antisocial behavior.

Community Recovery Fund

To support our communities and those most adversely affected by the challenges of increased cost of living. This programme supports grassroot level organisations with little income and reserves, whose services are crucial to our communities and who have been significantly impacted by the Covid pandemic and the recent cost of living crisis.

Discover Digital

Funding to facilitate digital inclusion through the direct provision of IT equipment.

European Social Fund

European Union funding designed to develop the capacity of the community and to meet local needs. Part of this strategy is to help people increase their chances of finding work. Applications are open to organisations based or working within the county of Staffordshire to move people closer to employment, education or training.

Edward Wood Fund

To support the educational, social and emotional welfare of visually impaired children in Stoke on Trent.

High Sheriff Fund

To support small community and voluntary groups with general community activities.

Hilton Fund

To support the education and social welfare of residents of former mining areas in South Staffordshire, through the allocation of small grant awards to community groups, charities and individuals.

Homes for Ukraine

Additional pot of funding for the Discover Digital programme, especially for Ukrainian applicants

Household Support Fund

Support with energy bills for residents of Staffordshire from Staffordshire County Council. The fund runs in sixth month tranches. Unallocated balances are moved forward to the next tranche. Payments from this fund are made to recipients in instalments, so a remaining balances shows that the award has been made, but the fund has not yet been allocated.

J & O Lloyd Fund

Strand one is to support community activities in East Staffordshire, primarily around the arts and leisure, buildings and natural environment, heritage, and social and community isolation.

Strand two is to provide bursaries to young people who may be going on to study at the University of Cambridge college, or an academy specialising in the arts.

John Flock Bentilee Empowerment Fund

To provide financial assistance to those in need on the Bentilee estate in Stoke on Trent. Awards are available to individuals, community groups and charities.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Kingsley Community Fund

To support community activities and development, with a strong focus on young people, in the parish of Kingsley in the Staffordshire Moorlands. Available only to locally based community groups and charities.

Know Your Neighbourhood

The Know Your Neighborhood Fund is running from January 2023 until March 2025. It is helping to develop our collective understanding of what works to improve wellbeing and pride in place through volunteering and community initiatives tackling loneliness. Citizens will be able to participate in local projects which build their skills, wellbeing and social networks. Stoke on Trent only.

LDC Members Fund

The distribution of the Lichfield District Council elected members funding.

LGB Switchboard Fund

A fund that will be used to support the LGBT+ community of North Staffordshire. This fund is not currently accepting applications.

Lichfield Street Aid

A fund for homelessness, in and around Lichfield.

Lost Days

A private fund for Addiction and Recovery charities.

Maddocks, Burslem & Leicester

To provide financial assistance for the purposes of education to students in Stoke on Trent and Newcastle under Lyme through the allocation of bursaries.

Made in Stoke

Multi-partnership agreement for Stoke on Trent.

The Malam Fund

To support general community causes, with a preference for health related causes, in Stoke on Trent. The fund is available to individuals, community groups and charities.

Mo Chaudry Fund

A private endowment fund to support community sports causes, and to offer assistance to athletes with potential.

New Communities Resettlement Fund

Funding for organisations who are running projects which support Ukrainian refugees who are hosted under the Homes for Ukraine scheme.

The Rotary Fund

To support causes favoured by the Etruria Rotary Club in Stoke on Trent. Small grant awards are made to community groups, schools and charities.

Roger Hinton Fund

The fund is made up of a small endowment and 4 parcels of land to the south side of Stafford, which are rented out.

The fund makes awards once per year. The income from the rental of land assets are divided equally between Staffordshire, Walsall and Wolverhampton. The Staffordshire portion is then divided between Stafford and Lichfield.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

The awards are made based on nominated charities received from the panel members for each of those areas.

Safer Streets

Funding to support with issues and solutions which have been identified by the local community to tackle anti-social behaviour with a particular focus on violence against women and girls.

SBC Small Grants

To support community initiatives across the Borough of Stafford. Small grant awards are available to community and voluntary groups and registered charities.

SBC Sports Fund

Stafford Borough Council funding to supporting sports clubs and promising sporting individuals in Stafford. There are 3 strands to this programme: a coaching fund to assist individuals with the Borough with the costs involved in undertaking a coaching certificate. A Grant Aid fund to support clubs with the cost of new equipment or improvements to their buildings or premises. A scholarship fund, to offer financial support to individuals who are in full time education and compete at County Level and above.

SCVYS

To support youth related activity across Staffordshire.

SDG Fund

Funding from Global Challenges Local Solutions European Grant Competition for rolling out Sustainable Development Goals.

Shropshire Flood Appeal

To support individuals, families and communities affected by the flooding in Shropshire.

Sir Stanley Matthews Foundation Fund

To support people across Staffordshire by providing access to sports training. Small grant awards are available to community and voluntary groups, and registered charities.

Space Onward

Administration of Staffordshire's Police Commissioner's fund for fun and educational activities for young people in Staffordshire throughout the summer holidays and beyond.

Stafford Children's Hospice Fund

To support hospices that support children who are based in the Borough of Stafford.

Stafford Swallows Sports Fund

To support sports organisations working in the Borough of Stafford, with a preference for those that are working with disabled people, or those trying to encourage disabled people to partake in sport.

Stoke Winter Warmth

Stoke on Trent City Council funding to support households in Stoke on Trent with their energy costs, and those having to choose between "heating and eating".

Stoke Household Support

To support households in Stoke on Trent with their energy bills.

Support Staffordshire

To support the voluntary sector in Staffordshire, either through the direct provision of grants, through the facilitation of bursary payments to enable organisations to access capacity building support, or any other purpose for the benefit of the communities of Staffordshire.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Surviving Winter

To support people over the winter months, where they may be at risk of health related problems or isolation due to the poorer weather. Small grant awards are made to individuals to help with heating costs, community groups and registered charities.

Tabitha Trust

A privately held endowment fund that is to support a range of causes such as mental health, refugee settlement and the advancement of education of girls and young women.

The Queen's Platinum Jubilee Fund

Funding to support new creative and cultural activities developed for the Queen's platinum jubilee in June 2022.

TopCashback

The aim of The TopCashback Sustainability Fund is to bring benefit to organisations and individuals working across the Staffordshire area.

Awards should be made for the purpose of sustaining environmental and natural environment activities within the community. The activity should aim to engage people to improve healthy living pursuits.

Rural Development Fund

An endowment fund to support rural communities in Staffordshire.

Vast Fund

To help to provide capacity building support to organisations in Staffordshire. Bursaries are made available to community and voluntary groups, and registered charities.

Warm Places funds

To support and promote the provision of a network of warm and welcoming spaces for any in our community / communities to go to on a regular basis. A 'Warm Space' provides a safe, heated space that offers people a period of relief preferably local to them in their local communities with the opportunity of having a warm meal.

Current areas include: Cannock Chase, East Staffordshire, South Staffordshire, Stafford and Tamworth.

'We Love' funds

A range of unrestricted funds covering every area of Staffordshire, that will provide support to community groups who are providing a facility or activity for their local community. Current areas include;

Burton - We Love Burton

Cannock Chase (whole district) - We Love Cannock Chase

East Staffordshire (whole borough) - We Love East Staffordshire (Splitting into Burton/Utttoxeter funds)

Lichfield (whole district) - We Love Lichfield

Newcastle under Lyme (whole borough) - We Love Newcastle South Staffordshire (whole district) - We Love South Staffordshire

Stafford (whole borough) - We Love Stafford, marketed as 'Stafford Together' Staffordshire (whole county) - We Love Staffordshire

Staffordshire Moorlands (whole district) - We Love The Moorlands Stoke on Trent (whole city) - We Love Stoke on Trent

Tamworth (whole borough) - We Love Tamworth Utttoxeter - We Love Utttoxeter

Whittington & Fisherwick Fund

To support individuals in need and community activity in the parish of Whittington and Fisherwick, within the Lichfield district. Small grant awards are available to individuals, community and voluntary groups.

William Shipley Family

Funding supporting families in Tamworth suffering from financial hardship.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

Winter Warmth

Staffordshire County Council funding to support households in Staffordshire with their energy costs, and those having to choose between "heating and eating". The fund runs in sixth month tranches. Unallocated balances are moved forward to the next tranche. Payments from this fund are made to recipients in instalments, so a remaining balances shows that the award has been made, but the fund has not yet been allocated.

Youth Endeavour Fund

To support young people who may need to overcome a financial barrier to reach their full potential or advance their education, social or emotional development. Small grant awards available to individuals.

#iwill Staffordshire

To support young people in Staffordshire to take a more active role in their communities through youth led and inspired social action.

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	204,543	-	-	204,543
Fixed asset investments	-	-	6,900,748	6,900,748
Investment property	403,333	-	-	403,333
Current assets	(296,218)	2,441,917	1,071,074	3,216,773
Creditors due within one year	(82,163)	-	-	(82,163)
Total	229,495	2,441,917	7,971,822	10,643,234

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	7,092	-	-	7,092
Fixed asset investments	-	-	7,751,224	7,751,224
Current assets	617,882	1,129,731	246,042	1,993,655
Creditors due within one year	(430,470)	-	-	(430,470)
Total	194,504	1,129,731	7,997,266	9,321,501

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	1,321,733	1,059,456
Adjustments for:		
Depreciation charges	4,215	3,459
Amortisation charges	-	6,000
(Gains)/Losses on investments	361,607	(429,580)
Dividends, interests and rents from investments	(183,035)	(165,151)
Decrease/(increase) in debtors	460,896	(855,316)
Increase/(decrease) in creditors	(348,306)	385,405
Decrease/(increase) in assets held for sale	(540,000)	-
Net cash provided by operating activities	1,077,110	4,273

23. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	2,168,389	1,024,377
Total cash and cash equivalents	2,168,389	1,024,377

24. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,024,377	1,144,012	2,168,389
	1,024,377	1,144,012	2,168,389

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

25. Pension commitments

The Community Foundation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Community Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Community Foundation to the fund and amounted to £12,018 (2022 - £10,796). Contributions totalling £1,170 (2022 - £982) were payable to the fund at the balance sheet date and are included in creditors.

26. Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)

VAST Services (1920) was one of 16 members of The Community Foundation for Staffordshire during the financial year. During the year The Community Foundation for Staffordshire made purchases of £Nil (2022: £Nil) from VAST, while grants totalling £37,000 (2022: £10,000) were paid to VAST. At the balance sheet date the amount due to VAST Services (1920) was £Nil (2022: £46).

SCVYS

SCVYS was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £39,664 (2022: £4,825) were paid to SCVYS. At the balance sheet date the amount due to/from SCVYS was £Nil (2022: £Nil).

Support Staffordshire

Support Staffordshire was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £5,000 (2022: £300) were paid to Support Staffordshire. At the balance sheet date, the amount due to/from Support Staffordshire was £Nil (2022: £Nil).

Simon Price

(Trustee of The Community Foundation for Staffordshire and Director of Arthur Price & Co Limited) Simon Price made donations to the charity of £1,176 (2022: £313). At the balance sheet date the amount due to/from Simon Price was £Nil (2022: £Nil).

Ford Green Hall Museum

(N Dawson a member of The Community Foundation for Staffordshire and a trustee of Ford Green Hall Museum during the year). Ford Green Hall Museum was given a grant of £600 (2022: £750). At the balance sheet date the amount due to/from Ford Green Hall Museum was £Nil (2022: £Nil).

Signposts Stafford

(C Almond a trustee of The Community Foundation for Staffordshire and a director of Signposts Stafford). Signposts Stafford were given a grant of £1,750 (2022: £Nil). At the balance sheet date the amount due to/from Signposts Stafford was £Nil (2022: £Nil).

Rising Brook Baptist Church

(C Almond a trustee of The Community Foundation for Staffordshire and a trustee of Rising Brook Baptist Church). Rising Brook Baptist Church were given a grant of £6,750 (2022: £Nil). At the balance sheet date the amount due to/from Rising Brook Baptist Church was £Nil (2022: £Nil).

